



**Hawaiian Association of Nurse Anesthesiology
Savings and Investment Policy**
Adopted July 9, 2018.

Savings

The Hawaiian Association of Nurse Anesthesiology must have a minimum of 50% of operating expenses available to provide for unforeseen future contingencies.

Investments

The association should have reserve funds that are considered long term in nature and are not expected to be used for routine operating purposes. Income and capital gains are retained and reinvested with the fund to provide growth. The safety of the Fund's principal and the quality of its assets are maintained with an attitude to first conserve principal, and second to enhance capital value. The portfolio taken as a whole, is structured to pursue long-term goals designed to maximize portfolio returns without exposure to undue risk.